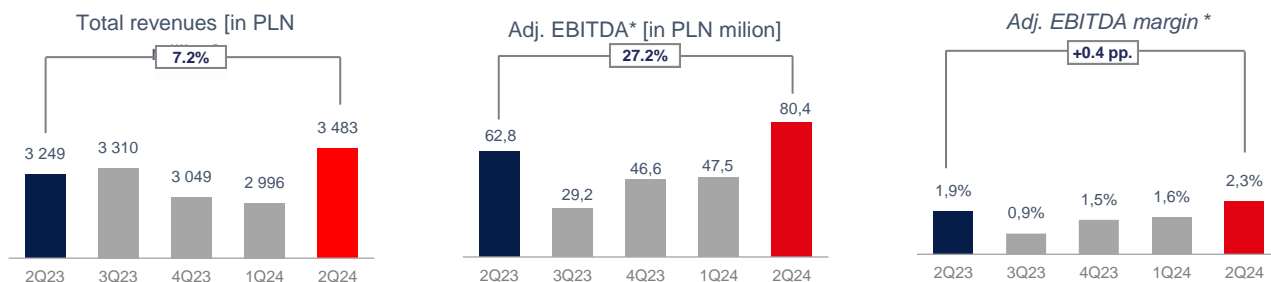


In the second quarter of 2024, market conditions for conducting business continued to be challenging, in particular those related to the situation on the diesel market. Despite this, the UNIMOT Group generated good financial results. The consolidated adjusted EBITDA of PLN 128 million achieved for the first half of 2024 confirms the ability to manage effectively in a difficult macroeconomic environment. The financial results were positively influenced by the diversification of the UNIMOT Group's activities and the assets acquired in 2023, such as Olavion, Unimot Terminale and Unimot Bitumen.

The UNIMOT Group prepared for the sanctions imposed on Russian LPG by signing a contract for the lease of an LPG terminal in Wilhelmshaven, which enables the storage and transport of LPG to Poland directly by rail. Other initiatives contributing to the strengthening of the Group's position and the diversification of its revenue sources include the launch of fuel operations at Kraków-Balice and Katowice-Pyrzowice airports, as well as the signing of a letter of intent with a global supplier of marine fuels.

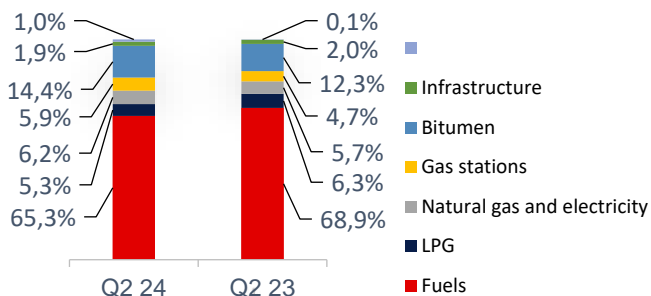
At the beginning of the year, the 2024 - 2028 strategy was adopted, which focuses on maximum utilisation of the potential of existing business segments and active involvement in the energy transition. A key objective is to achieve climate neutrality by 2050. One example of the implementation of the adopted strategy is the introduction to the market of HVO 100% fuel, the emissivity of which allows a 90% reduction in CO2 relative to the average values adopted for diesel.

Adam Sikorski, President of the Management Board of UNIMOT S.A.



[in PLN million]	UNIMOT Group			2Q2024 - Main business segments								
	2Q2024	2Q2023	change	Fuels	LPG	Natural Gas	Electricity	Photovoltaics	Petrol stations	Bitumen	Logistics	Solid Fuel
Net revenues	3 483 380	3 249 015	7.2%	2 432 390	185 651	102 488	113 831	3 958	204 961	499 756	91 861	35 556
Operating profit	58 008	63 841	-9.1%	6 787	4 288	4 658	3 393	-1 197	-1 409	46 006	9 347	990
<i>Operating profit</i>	<i>1.7%</i>	<i>2.0%</i>	<i>0.3 pp.</i>	<i>0.3%</i>	<i>2.3%</i>	<i>4.5%</i>	<i>3.0%</i>	<i>n.a.</i>	<i>n.a.</i>	<i>9.2%</i>	<i>10.2%</i>	<i>2.8%</i>
EBITDA**	92 112	517 172	-82.2%	10 575	5 657	5 001	3 428	-984	2 684	56 533	21 993	1 124
<i>EBITDA margin</i>	<i>2.6%</i>	<i>15.9%</i>	<i>13.3 pp.</i>	<i>0.4%</i>	<i>3.0%</i>	<i>4.9%</i>	<i>3.0%</i>	<i>n.a.</i>	<i>1.3%</i>	<i>11.3%</i>	<i>23.9%</i>	<i>3.2%</i>
Adj. EBITDA	80 365	63 177	27.2%	7 552	5 357	5 679	-	-	3 651	40 235	28 221	-
<i>Adj. EBITDA margin</i>	<i>2.3%</i>	<i>1.9%</i>	<i>- 0.4 pp.</i>	<i>0.3%</i>	<i>2.9%</i>	<i>5.5%</i>	<i>-</i>	<i>-</i>	<i>1.8%</i>	<i>8.1%</i>	<i>30.7%</i>	<i>-</i>
Net profit	38 644	456 153	-91.5%	-7 575	5 734	7 967	5 690	-1 247	-5 405	55 759	13459	442
<i>Net profit margin</i>	<i>1.1%</i>	<i>14.0%</i>	<i>-12.9 pp.</i>	<i>n.a.</i>	<i>3.1%</i>	<i>7.8%</i>	<i>5.0%</i>	<i>n.a.</i>	<i>n.a.</i>	<i>11.2%</i>	<i>14.7%</i>	<i>1.2%</i>

Total revenues breakdown (outside)



Share in capital of Unimot S.A. as at the report publication date

