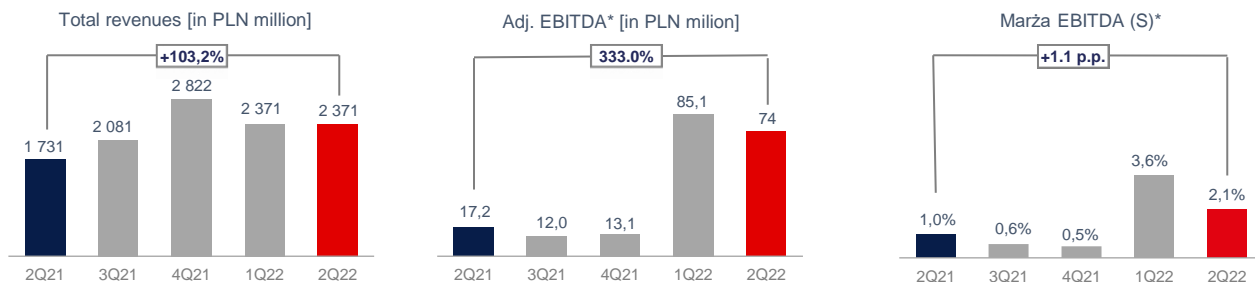


I am pleased to note that the UNIMOT Group achieved very good financial and operational results in H1 2022, despite the major market turbulence caused by the war in Ukraine. The mechanisms and business solutions implemented after the outbreak of war constituted an effective protection against the challenges of the war and ensured that the Group maintained its further growth. One of the key actions in this respect was the leasing of tanks at the Gulfhavn terminal in Denmark. This terminal enables the unloading of diesel from the largest tankers and its further transport to the Baltic ports. Until now, we have imported two shipments of diesel from Saudi Arabia and one from India.

An important task, in the first half of the year, was the preparation of the UNIMOT Group for the acquisition of 100 per cent of shares in LOTOS Terminale S.A.. Once this transaction is finalised, the Group will become an independent logistics operator with 9 fuel terminals with a total capacity of 350,000 m3. In addition, our assets will be enlarged by asphalt plants in Jaslo and Czechowice-Dziedzice.

Adam Sikorski, President of the Management Board of UNIMOT S.A.

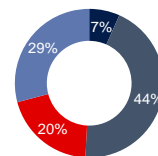


[in PLN million]	UNIMOT Group			2Q2022 - Main business segments						
	2Q2022	2Q2021	Change	DIESEL+ BIO	LPG	Natural Gas	Electricity	Photovoltaics	Petrol stations	Other
Net revenues	3 517 720	1 731 183	103.2%	2 804 607	273 157	152 473	102 733	1 268	139 325	43 136
Operating profit	64 566	23 645	173.1%	68 743	23 832	2 041	-214	5 775	-1 180	2436
<i>Operating profit</i>	<i>1.8%</i>	<i>1.4%</i>	<i>0.4 p.p.</i>	<i>2.5%</i>	<i>8.7%</i>	<i>1.3%</i>	<i>n.a.</i>	<i>455.4%</i>	<i>n.a.</i>	<i>5.6%</i>
EBITDA**	67 700	27 006	150.7%	59 685	24 013	3 046	812	4 998	444	876
<i>EBITDA margin**</i>	<i>1.9%</i>	<i>1.6%</i>	<i>0.3 p.p.</i>	<i>2.1%</i>	<i>8.8%</i>	<i>2.0%</i>	<i>0.8%</i>	<i>394.2%</i>	<i>0.3%</i>	<i>2.0%</i>
Adj. EBITDA*	74 327	17 165	333.0%	61 927	-	6 559	-	-	-	-
<i>Adj. EBITDA margin*</i>	<i>2.1%</i>	<i>1.0%</i>	<i>1.1 p.p.</i>	<i>2.2%</i>	<i>-</i>	<i>4.3%</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Net profit	44 995	16 777	168.2%	68 437	23 805	1 823	-233	6 038	-2 044	2290
<i>Net profit margin</i>	<i>1.3%</i>	<i>1.0%</i>	<i>0.3 p.p.</i>	<i>2.4%</i>	<i>8.7%</i>	<i>1.2%</i>	<i>n.a.</i>	<i>476.2%</i>	<i>n.a.</i>	<i>5.3%</i>

Other = other refined products (lubricants, bitumen products and crude oil)

	2Q2022	2Q2021	Goal***
Financial liquidity ratio (current assets / short-term liabilities)	1.25	1.3	min 1.2
Interest Coverage Ratio (adj. EBITDA* / interest)	13.95	8.8	min. 3x
Equity Ratio (equity / balance sheet total)	22.3%	26.5%	min 20%
ROCE (adj. EBITDA** / fixed assets working capital)	41.0%	19.4%	15.0%
Total net debt ratio (total liabilities - cash / assets)	64.8%	67.1%	-

Share in capital of Unimot S.A.
as at the report publication date



■ N-N PTE
■ Unimot Express sp.z o.o.
■ Zemadon Limited
■ Others

* adjusted for an estimated diesel compulsory reserve valuation, justified movements and one off's

** Earnings Before Interest, Taxes, Depreciation and Amortization

*** goal for 2023 included the Strategy for 2018-2023