



UNIMOT CAPITAL GROUP

**CONSOLIDATED
QUARTERLY
STATEMENT FOR
THE 3RD QUARTER
OF 2017**

16th November 2017

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1. SELECTED CONSOLIDATED FINANCIAL DATA

	in PLN thousand		in EUR thousand	
	30.09.2017	Comparative data*	30.09.2017	Comparative data*
I. Net revenues on sales of products, goods and materials	2 210 233	1 520 165	519 248	347 959
II. Profit on operating activity	32 128	28 486	7 548	6 520
III. Gross profit	28 484	26 218	6 692	6 001
IV. Net profit attributable to the owners of Parent Entity	23 287	20 980	5 471	4 802
V. Net profit	22 744	20 344	5 343	4 657
VI. Net operating cash flows	(21 031)	(75 107)	(4 941)	(17 192)
VII. Net investment activity cash flows	(2 280)	(9 730)	(536)	(2 227)
VIII. Net financial activity cash flows	53 711	(1 999)	12 618	(458)
IX. Total net financial flows	30 400	(86 836)	7 142	(19 876)
X. Total assets	512 410	580 566	118 913	131 231
XI. Liabilities and provisions for liabilities	310 675	484 646	72 097	109 549
XII. Long-term liabilities	12 409	37 275	2 880	8 426
XIII. Short-term liabilities	298 266	447 371	69 218	101 124
XIV. Equity	201 735	95 920	46 816	21 682
XV. Initial capital	8 198	5 832	1 902	1 318
XVI. Number of shares (in thousands of shares).	8 198	5 832	-	-
XVII. Profit/loss per one common share attributable to the owners of Parent Entity	3,08	3,60	0,72	0,82
XVIII. Diluted profit per one ordinary share attributable to the owners of Parent Entity (in PLN/EUR)**	3,08	3,60	0,72	0,82
XIX. Book value per one share (in PLN/EUR)***	24,61	16,45	5,71	3,72
XX. Diluted book value per one share (in PLN/EUR)***	24,61	16,45	5,71	3,72
XXI. Declared or paid dividend per one share (in PLN/EUR)	1,20	0,68	0,28	0,24

*Data for items concerning the statement on financial situation are presented as of 31st December 2016, and for the items concerning the statement on total profits and the statement on cash flows for the period from 1st January 2016 to 30th September 2016.

** As of 30th September 2017, the number of shares used to calculate the profit per one ordinary share and the diluted profit per one ordinary share was 7 573 thousand of shares

** As of 31st December 2016, the number of shares used to calculate the profit per one ordinary share and the diluted profit per one ordinary share was 5 832 thousand of shares

*** As of 30th September 2017, the number of shares used to calculate the book value and the diluted book value per one share was 8 198 thousand of shares.

*** As of 31st December 2016, the number of shares used to calculate the book value and the diluted book value per one share was 5 832 thousand of shares

Selected financial data have been converted to EUR as follows:

Assets and liabilities items of the statement on financial situation have been converted to EUR according to the average exchange rate PLN/EUR 4.3091 announced by the National Bank of Poland valid as of 30th June 2017 and for the comparative data PLN/EUR 4.4240 as of 31st December 2016.

Particular items concerning the profit and loss balance and other total profits and cash flows have been calculated according to the exchange rate being an arithmetical average of average NBP exchange rates valid at the last calendar day of particular months, which amounted PLN/EUR 4.2566 (9 months of 2017), PLN/EUR 4.3688 (9 months of 2016).

2. INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE 3RD QUARTER 2017, INCLUDING THE STATEMENT ON PROFITS OR LOSSES AND OTHER TOTAL REVENUES, STATEMENT ON FINANCIAL SITUATION, STATEMENT ON CASH FLOWS AND STATEMENT ON CHANGES IN EQUITY

Interim consolidated statement on profits or losses

<i>in PLN thousand</i>	Note	01.01.2017-30.09.2017*	01.07.2017-30.09.2017*	01.01.2016-30.09.2016*	01.07.2016-30.09.2016*
Revenues from sales		2 199 293	779 371	1 526 139	672 994
Profits (losses) from financial instruments hedging sales		10 940	395	(5 974)	3 978
Cost of sold goods, products and materials		(2 127 814)	(743 617)	(1 433 954)	(640 311)
Gross profit from sales		82 419	36 149	86 211	36 661
Other revenues		2 255	1 252	724	252
Costs of sale		(66 756)	(27 686)	(48 524)	(19 645)
General management costs		(10 936)	(2 619)	(7 274)	(2 820)
Other net profits/losses	3.5	26 773	8 019	(2 341)	(1 423)
Other costs		(1 627)	(546)	(310)	(76)
Profit on operating activity		32 128	14 569	28 486	12 949
Financial revenues		131	69	120	(11)
Financial costs		(3 775)	(1 268)	(2 388)	(940)
Net financial costs		(3 644)	(1 199)	(2 268)	(951)
Share of subordinated entities in net result		-	-	-	-
Profit before taxation		28 484	13 370	26 218	11 998
Income tax		(5 740)	(2 726)	(5 874)	(2 093)
Net profit for the reporting period		22 744	10 644	20 344	9 905
in this attributable to					
Parent Entity's Owners		23 287	10 671	20 980	10 165
Non-controlling interests		(543)	(27)	(636)	(260)
Net profit for the reporting period		22 744	10 644	20 344	9 905
Profit/loss per one share attributable to owners of Parent Entity (in PLN)		3,08	1,30	3,60	1,74
Diluted profit/loss per 1 share attributable to the owners of Parent Entity (in PLN)		3,08	1,30	3,60	1,74

Interim consolidated statement on total revenues

Other total revenues that will be reclassified as profits or losses after complying with defined conditions					
Hedging instruments valuation after tax effect consideration		(3 721)	-	-	-
Other total revenues after taxation		(3 721)	-	-	-
Total revenues for the reporting period		19 023	10 644	20 344	9 905
in this attributable to					
Parent Entity's owners		19 566	10 671	20 980	10 165
Non-controlling interests		(543)	(27)	(636)	(260)
Total revenues for the reporting period		19 023	10 644	20 344	9 905

* unexamined

President of the Management Board

Robert Brzozowski

Person preparing the statement

Małgorzata Walnik

Interim consolidated statement on the financial situation should be analysed jointly with explanatory notes, which constitute an integral part of the interim consolidated financial statement

Vice-President of the Management Board

Marcin Zawisza

Member of the Management Board

Michał Parkitny

Interim consolidated statement on financial situation

in PLN thousand

	Note	30.09.2017*	30.06.2017*	31.12.2016	30.09.2016*
Fixed assets					
TANGIBLE FIXED ASSETS	3.6	50 704	50 673	52 041	48 356
INTANGIBLE ASSETS	3.7	20 255	20 087	18 761	15 403
OTHER INVESTMENTS	3.8	182	83	62	45
Other receivables	3.10	7 149	8 662	8 615	10 637
Deferred income tax assets		1 455	3 327	2 210	2 895
Other assets	3.11	-	-	189	-
Total fixed assets		79 745	82 832	81 878	77 336
Current assets					
Inventory	3.9	239 414	171 257	233 523	113 174
Trade and other receivables	3.10	166 813	218 098	210 688	193 963
OTHER INVESTMENTS	3.8	235	10 762	5 011	246
Income tax receivables		-	-	323	-
Financial resources and their equivalents	3.12	22 585	35 829	47 953	21 057
Other current assets	3.11	3 618	2 907	1 190	955
Total current assets		432 665	438 853	498 688	329 395
TOTAL ASSETS		512 410	521 685	580 566	406 731

* unexamined

President of the Management Board

Robert Brzozowski

Person preparing the statement

Małgorzata Walnik

Vice-President of the
Management Board

Marcin Zawisza

Member of the Management
Board

Michał Parkitny

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Interim consolidated statement on financial situation (continued)

<i>in PLN thousand</i>	<i>Note</i>	30.09.2017*	30.06.2017*	31.12.2016	30.09.2016*
Equity					
Initial capital	3.13	8 198	8 198	5 832	5 832
Capital from financial instruments revaluation	3.13	-	-	3 721	-
Other capitals	3.13	163 112	163 112	46 430	43 193
Previous years' results and current year result	3.13	20 760	10 089	29 605	20 206
Equity of Parent Entity's owners		192 070	181 399	85 588	69 231
Non-controlling interests		9 665	9 692	10 332	10 432
Total equity		201 735	191 091	95 920	79 663
Long-term liabilities					
Liabilities due to credits, loans and other debt instruments	3.15	12 119	21 156	37 117	26 383
Employee benefits liabilities		131	131	131	98
Deferred income tax reserve		159	8	27	28
Total long-term liabilities		12 409	21 295	37 275	26 509
Short-term liabilities					
Credits in the current account	3.15	157 603	135 325	204 492	121 915
Liabilities due to credits, loans and other debt instruments	3.15	12 463	4 766	16 764	6 410
Employee benefits liabilities		381	381	381	241
Income tax liabilities		-	191	1 456	1 170
Provisions	3.17	17 184	13 136	14 672	20 202
Trade and other liabilities	3.18	110 635	155 500	209 606	150 621
Total short-term liabilities		298 266	309 299	447 371	300 559
Total liabilities		310 675	330 594	484 646	327 068
TOTAL LIABILITIES		512 410	521 685	580 566	406 731

* *unexamined*

President of the Management Board

Robert Brzozowski

Person preparing the statement

Małgorzata Walnik

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Marcin Zawisza

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Interim consolidated statement on cash flows

in PLN thousand

Note	01.01.2017- 30.09.2017*	01.07.2017- 30.09.2017*	01.01.2016- 30.09.2016*	01.07.2016- 30.09.2016*
Operating cash flows				
	28 484	13 370	26 218	11 998
	(43 775)	(25 292)	(95 451)	11 446
	3 454	1 220	2 551	984
	102	36	27	11
	7 654	10 264	(253)	952
	-	-	215	215
	7	26	(12)	6
	3 648	1 209	2 163	774
	45 050	53 957	(93 457)	(62 178)
	(5 891)	(68 157)	(68 638)	15 283
	(100 443)	(28 046)	51 929	50 757
	2 644	4 199	10 024	4 642
	(15 291)	(11 922)	(69 233)	23 444
	(5 740)	(2 726)	(5 874)	(2 093)
	(21 031)	(14 648)	(75 107)	21 351
Net investment activity cash flows				
	200	106	574	297
	123	66	80	23
	7	4	-	-
	274	-	622	12
	(1 797)	(1 051)	(8 833)	(3 025)
	(866)	(204)	(169)	(2)
	(138)	(75)	-	-
	(83)	(8)	(2 004)	-
	(2 280)	(1 162)	(9 730)	(2 695)
Net financial activity cash flows				
	99 000	-	-	-
	35 879	92	17 911	2 992
	(62 585)	(8 190)	(11 637)	(6 623)
	(9 837)	(9 837)	(3 967)	-
	(2 250)	(705)	(1 859)	(720)
	(4 125)	(1 632)	(2 447)	(782)
	(2 371)	-	-	-
	53 711	(20 272)	(1 999)	(5 133)
Status change of financial resources and their equivalents				
	30 400	(36 082)	(86 836)	13 523
	(8 879)	560	(83)	-
	21 521	(35 522)	(86 919)	13 523
	(156 539)	(99 496)	(13 939)	(114 381)
	(135 018)	(135 018)	(100 858)	(100 858)

* unexamined

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Interim consolidated statement on changes in equity

<i>in PLN thousand</i>	Equity of Parent Entity's owners				Total	Non-controlling interests	Total equity
	Initial capital	Capital from financial instruments revaluation	Other capitals (including own shares)	Previous years' profits and current year results			
Equity as of 1st January 2016	5 832	-	34 092	12 744	52 668	10 618	63 286
Total profits for the financial year	-	-	-	20 980	20 980	(636)	20 344
- Net profit for the period	-	-	-	20 980	20 980	(636)	20 344
Transactions with Parent Entity's owners recognized directly in equity							
Additional payments from and payments to the owners	-	-	-	(3 967)	(3 967)	-	(3 967)
<i>Dividend</i>	-	-	-	(3 967)	(3 967)	-	(3 967)
<i>Issuance of shares above the nominal value</i>	-	-	-	-	-	-	-
Changes in ownership structure of subordinated entities	-	-	-	(450)	(450)	450	-
<i>Obtaining control of subsidiaries</i>	-	-	-	(450)	(450)	450	-
Profit transfer	-	-	9 101	(9 101)	-	-	-
Equity as of 30th September 2016*	5 832	-	43 193	20 206	69 231	10 432	79 663
Equity as of 1st January 2016	5 832	-	34 092	12 744	52 668	10 618	63 286
Total profits for the financial year	-	-	-	30 379	30 379	(736)	29 643
- Net profit for the period	-	-	-	30 379	30 379	(736)	29 643
Transactions with Parent Entity's owners recognized directly in equity							
Additional payments from and payments to the owners	-	-	-	(3 967)	(3 967)	-	(3 967)
<i>Dividend</i>	-	-	-	(3 967)	(3 967)	-	(3 967)
Other total revenues for the financial year	-	3 721	-	-	3 721	-	3 721
<i>Influence of effective concluded transactions</i>	-	4 594	-	-	4 594	-	4 594
<i>Amount transferred to profit or loss due to hedging instruments reclassification</i>	-	-	-	-	-	-	-
<i>Deferred income tax</i>	-	(873)	-	-	(873)	-	(873)
Changes in ownership structure of subordinated entities	-	-	-	(450)	(450)	450	-
<i>Obtaining control of subsidiaries</i>	-	-	-	(450)	(450)	450	-
Others	-	-	3 237	-	3 237	-	3 237
Profit transfer	-	-	9 101	(9 101)	-	-	-
Equity as of 31st December 2016	5 832	3 721	46 430	29 605	85 588	10 332	95 920

* unexamined

President of the Management Board

Robert Brzozowski

Person preparing the statement

Małgorzata Walnik

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Interim consolidated statement on the financial situation should be analysed jointly with explanatory notes, which constitute an integral part of the interim consolidated financial statement

Interim consolidated statement on changes in equity (continued)

<i>in PLN thousand</i>	Equity of Parent Entity's owners				Total	Non-controlling interests	Total equity
	Initial capital	Capital from financial instruments revaluation	Other capitals (including own shares)	Previous years' profits and current year results			
Own capital as of 1st January 2017	5 832	3 721	46 430	29 605	85 588	10 332	95 920
Total profits for the financial year	-	-	-	23 287	23 287	(543)	22 744
- Net profit for the period	-	-	-	23 287	23 287	(543)	22 744
Transactions with Parent Entity's owners recognized directly in equity							
Additional payments from and payments to the owners	2 366	-	(166)	(9 837)	(7 637)	-	(7 637)
<i>Dividend</i>	-	-	-	(9 837)	(9 837)	-	(9 837)
<i>Issuance of shares</i>	2 366	-	(166)	-	2 200	-	2 200
<i>Issuance of shares in return for non-cash contribution in the form of organized part of enterprise</i>	-	-	-	-	-	-	-
Issuance of shares above the nominal value	-	-	94 429	-	94 429	-	94 429
Other total revenues for the financial year	-	(3 721)	-	-	(3 721)	-	(3 721)
<i>Influence of concluded effective transactions securing cash flows</i>	-	-	-	-	-	-	-
<i>Amount transferred to profit or loss due to hedging instruments reclassification</i>	-	(4 594)	-	-	(4 594)	-	(4 594)
<i>Deferred income tax</i>	-	873	-	-	873	-	873
Changes in ownership structure of subordinated entities	-	-	-	124	124	(124)	-
<i>Obtaining control of subsidiaries</i>	-	-	-	124	124	(124)	-
Others	-	-	-	-	-	-	-
Profit transfer	-	-	22 419	(22 419)	-	-	-
Equity as of 30th September 2017*	8 198	-	163 112	20 760	192 070	9 665	201 735
Equity as of 1st July 2017	8 198	-	163 112	10 089	181 399	9 692	191 091
Total profits for the financial year	-	-	-	10 671	10 671	(27)	10 644
- Net profit for the period	-	-	-	10 671	10 671	(27)	10 644
Equity as of 30th September 2017*	8 198	-	163 112	20 760	192 070	9 665	201 735

* unexamined

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3. EXPLANATORY NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENT

3.1 PARENT ENTITY'S DETAILS

Unimot Joint-Stock Company ("Unimot", "Company", "Parent Entity") with the seat in Zawadzkie at 2A, Świerklańska is the Parent Entity in the Capital Group Unimot ("Capital Group", "Group"). The Company was entered on 29 March 2011 into the Register of Entrepreneurs of the District Court in Opole, VIII Commercial Division of the National Court Register under KRS number: 0000382244.

Shares of Unimot S.A. since 7th March 2017 have been listed on the Main Market of the Warsaw Stock Exchange (WSE). Previously, since 2012 shares of Unimot S.A. were listed on the NewConnect market operated by WSE.

The basic subject of Company's operations is retail sale and wholesale of gas and liquid fuels, petroleum products, electricity and development and construction of natural gas distribution network.

As of the day of preparing the present financial statement the composition of the management and supervisory bodies is as follows:

Composition of the Board:

Robert Brzozowski - President of the Management Board
 Marcin Zawisza - Vice-President of the Management Board
 Michał Parkitny - Member of the Management Board

Composition of the Supervisory Board:

Adam Sikorski - President of the Supervisory Board
 Piotr Cieślak - Member of the Supervisory Board
 Isaac Querub - Member of the Supervisory Board
 Bogusław Satława - Member of the Supervisory Board
 Piotr Prusakiewicz - Member of the Supervisory Board
 Ryszard Budzik - Member of the Supervisory Board
 Adil A. Al.-Tubayyeb - Member of the Supervisory Board

After the balance sheet day on 14th November Mr Adil A. Al.-Tubayyeb submitted his resignation from the status of the Management Board Member.

The consolidated interim financial statement for the reporting period that ends on 30th September 2017 comprises the statements of the Parent Entity and its subsidiaries (jointly called the „Group”).

3.2 COMPOSITION OF THE UNIMOT CAPITAL GROUP

As of 30th September 2017, the Parent Entity Unimot S.A. owned directly and indirectly the shares of the following subsidiaries:

Name of subsidiary	Registered office	Scope of entity's basic operations	Owned shares and voting rights	Date of obtaining control
Unimot System Sp. z o.o.	Poland	distribution of gas fuels through mains	58.74%	20.01.2014
Polskie Przedsiębiorstwo Gazownicze Warszawa Sp. z o.o. (PPGW Sp. z o.o.)	Poland	distribution of gas fuels through mains	58.74%	26.03.2014
Blue Cold Sp. z o.o.	Poland	gaseous fuels production	50.76%	29.04.2014
Blue LNG Sp. z o.o.	Poland	distribution of gas fuels through mains	58.74%	4.07.2014
tankuj24.pl Sp. z o.o.	Poland	liquid fuels distribution	100,00%	16.11.2015
ErgoGas Sp. z o.o.	Poland	electricity and liquid fuels distribution	100,00%	30.12.2015

Energogas Sp. z o.o. S.K.A.	Poland	liquid fuels distribution	100,00%	30.12.2015
Tradea Sp. z o.o.	Poland	electricity distribution	100,00%	23.05.2016

In 2017 the following changes occurred in the Unimot Capital Group:

Acquisitions completed in the period 2017

On 31st January 2017 Unimot S.A. increased the capital in the company Unimot System Sp. z o.o. subscribing 6000 of new shares of PLN 500 each, as a result of which own capital of Unimot System Sp. z o.o. grew by PLN 3 million. The percentage share of Unimot S.A. in Unimot System Sp. z o.o. grew from 51% to 58,74%.

On 15th June 2017 Unimot S.A. increased the capital in the company Tradea Sp. z o.o. subscribing 1300 of new shares of PLN 1000 each, as a result of which own capital of Tradea Sp. z o.o. grew by PLN 1.3 million. The percentage share of Unimot S.A. in Tradea z o.o. has not changed and amounts 100.00%.

On 26th July 2017 Unimot S.A. increased the capital in the company Energogas Sp. z o.o. subscribing 600 of new shares of PLN 1000 each, as a result of which own capital of Energogas Sp. z o.o. grew by PLN 0.6 million. The percentage share of Unimot S.A. in Energogas z o.o. has not changed and amounts 100.00%.

Mergers completed in 2017

No mergers in the period from 1st January to 30th September 2017

Disposals made in 2017

No disposals in the period from 1st January to 30th September 2017

3.3 BASIS FOR PREPARING THE FINANCIAL STATEMENT

a) Statement of conformity

The condensed interim financial statement has been prepared in accordance with the International Accounting Standard 34 "Interim financial reporting", which has been endorsed by the European Union. The present condensed interim financial statement does not include all information required for the annual financial statement and should be analysed jointly with the consolidated financial statement as of day and year completed on 31st December 2016

b) Principle of operation continuity

Condensed interim consolidated financial statement as of the day and period ended on 30th September 2017 was prepared assuming that the Unimot Group will continue its economic activity in the foreseeable future. As of the day of preparing the present consolidated financial statement the circumstances that may indicate threats to continue the operations by the Unimot Group have not been observed.

c) Significant accounting policies

In order to prepare the present interim consolidated financial statement accounting policies have been applied in the scope unchanged with reference to principles applied at preparing the annual consolidated financial statement for 2016

The Group has applied new standards and changes to standards which have been in force since 1st January 2017. The changes applied have not influenced significantly the values of recognized assets, liabilities and total incomes of the Group.

d) Significant estimates and judgements

Preparing a financial statement in accordance with the MSSF UE requires the Management Board of the Parent Entity to conduct professional judgements, estimates and assumptions, which have influence on the accepted accounting policies and presented values of assets, liabilities, revenues and costs. The estimates and related assumptions are based on historical experience and other factors, which are recognized as rational in given circumstances, and their results provide a basis for a professional judgement as to the book value of assets and liabilities, which does not result directly from other sources. The actual value may be different from the estimated value.

Significant estimates and accounting policies, as well as estimating uncertainty applied by the Management Board of the Parent Entity while preparing the present condensed interim consolidated financial statement are the same as the ones applied while preparing the annual consolidated financial statement.

3.4 OPERATING SEGMENTS REPORTING

Operating segments identification has not changed and is compliant with the principles described in the consolidated financial statement as of the day and financial year ending on 31st December 2016. However, the segment "Liquid fuels trading" has been extended to "Diesel oil+Bio-fuels" and "LPG" and the segment "Other activity" to "Fuel stations" and "Other". It has been done likewise in the comparative period. Also, division keys have been verified, which allocate general administrative costs in such a way that they more accurately reflect the results of particular segments. It has been done likewise in the comparative period.

Interim statement on profits or losses

in PLN thousand for the period 01.01.2017 - 30.09.2017*	Liquid fuels trade	in this:			Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Reductions of settlements in the Group	Total
		Diesel oil Bio-fuels	LPG	FUEL STATIONS				OTHER				
Revenues from external customers	2 130 653	1 951 142	179 511	20 400	45 073	13 273	12 613	660	13	-	2 209 412	
Revenues from customers from the Group	20	20	-	3 088	7 526	553	-	553	-	(10 366)	821	
Total revenues	2 130 673	1 951 162	179 511	23 488	52 599	13 826	12 613	1 213	13	(10 366)	2 210 233	
Cost of goods, products and materials sold to external customers	(2 053 393)	(1 889 884)	(163 509)	(18 282)	(43 747)	(12 392)	(11 531)	(861)	-	-	(2 127 814)	
Cost of goods, products and materials sold to customers from the Group	(17)	(17)	-	(2 950)	(7 217)	-	-	-	-	10 184	-	
Total cost of sold goods, products and materials	(2 053 410)	(1 889 901)	(163 509)	(21 232)	(50 964)	(12 392)	(11 531)	(861)	-	10 184	(2 127 814)	
Segment results	77 263	61 261	16 002	2 256	1 635	1 434	1 082	352	13	(182)	82 419	
Other revenues	1 332	971	361	847	7	27	26	1	42	-	2 255	
Costs of sale and general management	(66 547)	(56 672)	(9 875)	(3 811)	(1 883)	(3 798)	(3 622)	(176)	(1 838)	185	(77 692)	
Other net profits/losses	26 424	26 048	376	(6)	11	(19)	(7)	(12)	363	-	26 773	
Other costs	(167)	(155)	(12)	(1 349)	(7)	(77)	(77)	-	(27)	-	(1 627)	
Operating activity result	38 305	31 453	6 852	(2 062)	(238)	(2 433)	(2 598)	165	(1 447)	3	32 128	
Net financial costs	(3 355)	(3 058)	(297)	(472)	(14)	216	(3)	219	12	(31)	(3 644)	
Income tax	-	-	-	(416)	(117)	-	-	-	(5 197)	(10)	(5 740)	
Profit for the period	34 950	28 395	6 555	(2 950)	(369)	(2 217)	(2 601)	384	(6 632)	(38)	22 744	

in PLN thousand for the period 01.07.2017 - 30.09.2017*	Liquid fuels trade	in this:			Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Reductions of settlements in the Group	Total
		Diesel oil Bio-fuels	LPG	FUEL STATIONS				OTHER				
Revenues from external customers	752 515	692 522	59 993	4 088	18 490	4 270	4 120	150	3	-	779 366	
Revenues from customers from the Group	20	20	-	2 855	472	90	-	90	-	(3 037)	400	
Total revenues	752 535	692 542	59 993	6 943	18 962	4 360	4 120	240	3	(3 037)	779 766	
Cost of goods, products and materials sold to external customers	(717 788)	(664 167)	(53 621)	(3 624)	(18 263)	(3 942)	(3 787)	(155)	-	-	(743 617)	
Cost of goods, products and materials sold to customers from the Group	(17)	(17)	-	(2 751)	(234)	-	-	-	-	3 002	-	
Total cost of sold goods, products and materials	(717 805)	(664 184)	(53 621)	(6 375)	(18 497)	(3 942)	(3 787)	(155)	-	3 002	(743 617)	
Segment results	34 730	28 358	6 372	568	465	418	333	85	3	(35)	36 149	
Other revenues	403	265	138	838	2	9	9	-	-	-	1 252	
Costs of sale and general management	(26 041)	(22 316)	(3 725)	(1 349)	(568)	(1 710)	(1 677)	(33)	(672)	35	(30 305)	
Other net profits/losses	8 049	7 993	56	-	1	(10)	(7)	(3)	(21)	-	8 019	
Other costs	(19)	(16)	(3)	(435)	(7)	(77)	(77)	-	(8)	-	(546)	
Operating activity result	17 122	14 284	2 838	(377)	(108)	(1 370)	(1 419)	49	(698)	-	14 569	
Net financial costs	(1 095)	(1 061)	(34)	(132)	(3)	35	(1)	36	21	(25)	(1 199)	
Income tax	-	-	-	(416)	(117)	-	-	-	(2 193)	-	(2 726)	
Profit for the period	16 027	13 223	2 804	(925)	(228)	(1 335)	(1 420)	85	(2 870)	(25)	10 644	

* unexamined

in PLN thousand for the period 01.01.2016 - 30.09.2016*	Liquid fuels trade	in this:			Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Reductions of settlements in the Group	Total
		Diesel oil Bio-fuels	LPG	FUEL STATIONS				OTHER				
Revenues from external customers	1 480 094	1 350 941	129 153	15 688	11 562	12 123	11 176	947	30	-	1 519 497	
Revenues from customers from the Group	158	158	-	3 725	32	191	-	191	-	(3 438)	668	
Total revenues	1 480 252	1 351 099	129 153	19 413	11 594	12 314	11 176	1 138	30	(3 438)	1 520 165	

Cost of goods, products and materials sold to external customers	(1 397 066)	(1 278 228)	(118 838)	(14 771)	(10 973)	(11 077)	(10 135)	(942)	-	-	(1 433 887)
Cost of goods, products and materials sold to customers from the Group	(18)	(18)	-	(3 325)	-	-	-	-	-	3 276	(67)
Total cost of sold goods, products and materials	(1 397 084)	(1 278 246)	(118 838)	(18 096)	(10 973)	(11 077)	(10 135)	(942)	-	3 276	(1 433 954)
Segment results	83 168	72 853	10 315	1 317	621	1 237	1 041	196	30	(162)	86 211
Other revenues	689	502	187	3	6	21	18	3	5	-	724
Costs of sale and general management	(49 826)	(40 445)	(9 381)	(2 166)	(1 588)	(1 334)	(1 133)	(201)	(1 047)	163	(55 798)
Other net profits/losses	(2 248)	(2 018)	(230)	20	-	(13)	-	(13)	(100)	-	(2 341)
Other costs	(159)	(87)	(72)	(3)	-	(1)	-	(1)	(147)	-	(310)
Operating activity result	31 624	30 805	819	(829)	(961)	(90)	(74)	(16)	(1 259)	1	28 486
Net financial costs	(1 793)	(1 514)	(279)	(529)	(9)	150	-	150	(74)	(13)	(2 268)
Income tax	-	-	-	-	-	-	-	-	(5 874)	-	(5 874)
Profit for the period	29 831	29 291	540	(1 358)	(970)	60	(74)	134	(7 207)	(12)	20 344

<i>in PLN thousand</i> for the period 01.07.2016 - 30.09.2016*	Liquid fuels trade	in this:		Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Reductions of settlements in the Group	Total
		Diesel oil Bio-fuels	LPG				FUEL STATIONS	OTHER			
Revenues from external customers	660 013	616 168	43 846	3 594	8 775	4 451	4 194	256	6	-	676 839
Revenues from customers from the Group	41	41	-	748	32	28	-	28	-	(716)	133
Total revenues	660 054	616 209	43 846	4 342	8 807	4 479	4 194	284	6	(716)	676 972
Cost of goods, products and materials sold to external customers	(624 103)	(582 980)	(41 123)	(3 749)	(8 307)	(4 085)	(3 818)	(267)	-	-	(640 244)
Cost of goods, products and materials sold to customers from the Group	(18)	(18)	-	(640)	-	-	-	-	-	591	(67)
Total cost of sold goods, products and materials	(624 121)	(582 998)	(41 123)	(4 389)	(8 307)	(4 085)	(3 818)	(267)	-	591	(640 311)
Segment results	35 933	33 210	2 723	(47)	500	394	376	17	6	(125)	36 661
Other revenues	237	175	62	-	6	7	7	-	1	-	252
Costs of sale and general management	(20 458)	(17 073)	(3 385)	408	(1 616)	(429)	(374)	(55)	(497)	127	(22 465)
Other net profits/losses	(1 259)	(1 230)	(29)	11	-	2	-	2	(177)	-	(1 423)
Other costs	(13)	(12)	(1)	(3)	-	-	-	-	(60)	-	(76)
Operating activity result	14 440	15 070	(630)	369	(1 110)	(26)	9	(35)	(727)	2	12 949
Net financial costs	(791)	(708)	(83)	(400)	(9)	151	1	150	103	(4)	(951)
Income tax	-	-	-	-	28	-	-	-	(2 121)	-	(2 093)
Profit for the period	13 649	14 362	(713)	(31)	(1 091)	125	9	115	(2 745)	(2)	9 905

* unexamined

Interim statement on financial situation with the division into the types of operations

<i>in PLN thousand</i> 30.09.2017*	Liquid fuels trade	in this:		Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Total
		Diesel oil Bio-fuels	LPG				FUEL STATIONS	OTHER		
Segment assets	418 851	386 992	31 859	42 107	10 515	4 367	4 238	129	36 570	512 410
Segment liabilities	274 251	246 676	27 575	16 930	2 767	1 725	1 397	328	15 002	310 675

<i>in PLN thousand</i> 30.09.2016*	Liquid fuels trade	in this:		Gaseous fuels trade	Electricity	Other activity	in this:		Unattributed activity	Total
		Diesel oil Bio-fuels	LPG				FUEL STATIONS	OTHER		
Segment assets	331 758	301 152	30 606	40 251	2 728	1 608	1 290	318	30 386	406 731
Segment liabilities	274 444	242 214	32 230	13 977	1 025	966	843	123	36 656	327 068

* unexamined

LIQUID FUELS TRADING SEGMENT

Diesel oil and bio-fuels

Dynamics of diesel oil sales in the 3rd quarter of 2017 decreased by 2,7% compared to the 3rd quarter of 2016. This is caused mainly by smaller sales in September of this year due to the low level of wholesale margins being the result of a high price competition on the market. In July and August of this year Unimot operated in the surrounding of relatively high wholesale margins, but in September the margins significantly decreased. In this month the company decided not to maximize sales of diesel oil focusing primarily on the profitability of sales. The corresponding 3rd quarter of 2016 was particularly successful (a record one with respect to sold volumes – the effect of entering into force the fuel package), which caused the effect of high basis. Considering the mentioned above market circumstances in September, despite high sales volumes in July and August in the 3rd quarter of 2017 the company recorded final slightly negative dynamics of sales.

The Group conducts sales of bio-fuels, fulfilling the obligation to implement in the given year a minimum share of bio-components in the total amount of sold liquid fuels, according to the National Indicative Target. Amended regulations introduced since 2017 the obligation to implement the NIT in at least 50% by means of bio-components included in liquid fuels. The Group implements this obligation making use of logistics and warehousing infrastructure in order to implement the required blending (physical blending of fuel and bio-components)

Jointly the segment of diesel oil and bio-fuels recorded an increase in the volumes from 202,9 thousand m³ in the 3rd quarter of 2016 to 229,9 thousand m³ in the 3rd quarter of 2017 (incrementally from 463,5 thousand m³ for 9 months of 2016 to 633,8 thousand m³ for 9 months of 2017, growth by 36,7 %). This was reflected in the growth of revenues from this segment's sales from the level of PLN 1 351,1 million for 9 months of 2016 to PLN 1 951,2 million for 9 months of 2017 (growth by 44,4 %). The net result for the segment in the analysed period remained at the level similar to the corresponding period of the previous year: PLN 29,3 million for 9 months of 2016 and PLN 28,4 million for 9 months of 2017, which is the result of lower margins and also higher sale costs and general management (in this the necessity to blend fuels with bio-components) and higher financial costs (in this due to financing larger amounts of mandatory reserve).

LPG

In the LPG segment compared to the 3rd quarter of 2016 and the 2nd quarter of 2017 the Group achieved better results with respect to the volume, value of sales, the operating result and net result. The LPG segment in the wholesale made an effective use of the environment of growing prices in Poland. The purchases of larger amounts of the product were conducted at lower prices, which allowed to generate a higher margin. Moreover, the development of heating tanks market has been continued, which resulted in the growth in the number of customers and revenues. The segment recorded an increase in the sales volumes from 21,9 thousand in the 3rd quarter of 2016 to 29,0 thousand in the 3rd quarter of 2017 (incrementally from 77,6 thousand for 9 months of 2016 to 82,3 thousand for 9 months of 2017, growth by 6,1 %). This was reflected in the growth of revenues on sale from PLN 129,2 million for 9 months of 2016 to PLN 179,5 million for 9 months of 2017 (growth by 38,9 %). A significant improvement in the result of the LPG segment can be observed from PLN 0,5 million for 9 months of 2016 to PLN 6,6 million for 9 months of 2017.

GASEOUS FUELS TRADE SEGMENT

The natural gas segment (trade activity of Unimot SA, sales of gas to customers with the use of foreign infrastructure by Energogas Sp. z o.o., sales of natural gas by Unimot System Sp. z o.o., Blue Lng Sp. z o.o., PPG Warszawa Sp. z o.o., Blue Cold Sp. z o.o. with the use of own infrastructure: distribution network, regasification stations) recorded an increase in sales volumes from 28,7 GWh in the 3rd quarter of 2016 to 52,2 GWh in the 3rd quarter of 2017 (incrementally from 147,2 GWh for 9 months of 2016 to 206,4 GWh for 9 months of 2017, growth by 40,2 % – the growth is primarily the result of the increase in sales of Energogas Sp. z o.o. through acquisition of new contracts, and also Unimot System Sp. z o.o. as a result of developing the distribution network and new connection contracts). This was reflected in the growth of revenues on sales from PLN 19,4 million for 9 months of 2016 to PLN 23,5 million for 9 months of 2017 (growth by 21,1 %).

ELECTRICITY SEGMENT

The electricity segment (wholesale of electricity through auctioning and brokerage platforms of Tradea Sp. z o.o. and sales of electricity to customers with the use of foreign infrastructure by Energogas Sp. z o.o.) recorded a growth of sales volumes from 48,7 GWh in the 3rd quarter of 2016 to 101,1 GWh in the 3rd quarter of 2017 (incrementally from 148,0 GWh for 9 months of 2016 to 301,8 GWh for 9 months of 2017, growth by 103,9 % – the growth is mainly the result of an increase of sales of Energogas Sp. z o.o. through acquisition of new contracts, and also Tradea Sp. z o.o. as a result of wholesale trade development). This was reflected in the Group's growth of revenues on sales from PLN 11,6 million for 9 months of 2016 to PLN 52,6 million for 9 months of 2017 (growth by 453 % - results of Tradea Sp. z o.o. have been consolidated into the Group's results since 06.2016).

OTHER ACTIVITY

Fuel stations

The segment comprises 2 own stations of Unimot, franchise AVIA stations and the results of fuel sales at foreign stations through Tankuj24 application. Own stations of Unimot in Częstochowa and Rększowice near Częstochowa conduct normal activity until present franchise contracts expire. After this period they will become stations under the AVIA brand.

In the 3rd quarter of 2017 development of AVIA stations complied with adopted assumptions. In the 3rd quarter of 2017 the Company opened 4 new AVIA stations and signed 5 other rebranding agreements in future periods. As of the day of publishing the present statement the network of AVIA stations includes already 8 stations. The Group maintains the plan to acquire 15 stations under the AVIA brand until the end of the present year.

The sale costs of this segment (PLN 3 622 thousand) include costs of own fuel stations and also costs connected with creating the AVIA stations network and launching and maintaining the Tankuj24 application.

Other

The segment comprises transformer oils and other product items that do not belong to identified segments.

UNATTRIBUTED ACTIVITY

This segment in the reporting period as well as in the comparative period includes only management costs and other unattributed items to identified segments.

Operating segments (continued)

Unattributed assets	30.09.2017	30.09.2016
<i>in PLN thousand</i>		
Long-term/short-term investments	168	-
Deferred income tax assets	300	2 649
Financial resources and their equivalents	22 330	20 660
Fixed assets	4 372	3 337
Other receivables due to taxes, receivables, subsidies, unit sale etc.	9 400	3 740
Total	36 570	30 386

Unattributed liabilities	30.09.2017	30.09.2016
<i>in PLN thousand</i>		
Deferred income tax reserve	-	28
Employee benefits liabilities	512	339
Income tax liabilities	-	1 170
Other liabilities and provisions	14 490	35 119
Total	15 002	36 656

Geographical areas

Geographical division of revenues from sales corresponds to the final customer location.

<i>in PLN thousand</i>	01.01.2017- 30.09.2017	01.01.2016- 30.09.2016
Poland	1 717 986	1 268 373
Czech Republic	115 766	82 984
Slovakia	4 271	87 608
Hungary	33	216
Austria	3 002	-
Great Britain	853	93
Denmark	49	-
Germany	7 590	2 543
Slovenia	-	67
The Netherlands	254 651	6 135
Romania	-	5 583
France	11 196	18 796
Bulgaria	66 956	43 326
Lithuania	14 065	4 441
Total	2 210 233	1 520 165

3.5 OTHER NET PROFITS/LOSSES

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Net profit/loss on sale of tangible fixed assets	(7)	12
Loss (profit) due to completed exchange rate differences	16 089	(2 294)
Net profit/(loss) due to balance sheet valuation	10 691	(59)
Total	26 773	(2 341)

Net profit/loss due to realized exchange rate differences is the result on conducted FX currency transactions and conducted drawings/repayments of foreign currency credits hedging the price of sold commercial goods (mainly diesel oil).

Net profit/loss due to balance valuation concerns valuation on the balance sheet day of concluded FX currency transactions and contracted currency credits hedging the price of sold commercial goods (mainly diesel oil).

Therefore, both these items are the compounds of the result on hedging commercial goods (mainly diesel oil) and adjust its purchase price at the level of gross profit on sales.

The gross profit on sales adjusted by the result on other net profits/losses in the reporting periods is as follows:

<i>in PLN thousand</i>	Note	01.01.2017- 30.09.2017	01.07.2017- 30.09.2017	01.01.2016- 30.09.2016	01.07.2016- 30.09.2016
Gross profit from sales		82 419	36 149	86 211	36 661
Other net profits (losses), in this:	3.5	26 773	8 019	(2 341)	(1 423)
Result on trade products hedging		26 780	8 045	(2 353)	(1 417)
Gross result on sales - adjusted		109 199	44 194	83 858	(35 244)

3.6 TANGIBLE FIXED ASSETS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Net book value at the beginning of the period	52 041	42 349
- increases	2 324	9 264
- decreases	(207)	(706)
- amortisation	(3 454)	(2 551)
Net book value at the end of the period	50 704	48 356

The Group achieved net profit on sales of tangible fixed assets in the amount of: PLN 7 thousand (for 9 months of 2017) and net profit in the amount of PLN 12 thousand (for 9 months of 2016).

The Group achieved the net loss on sales of tangible fixed assets in the amount of: PLN 26 thousand (the period July – September 2017) and the net loss in the amount of: PLN 6 thousand (for the period July - September 2016).

Within the 9 months of 2017 and 9 months of 2016 the Group mainly developed the distribution network of natural gas, investments in foreign tangible assets, purchases of means of transport, gas tanks, computer hardware and equipment.

No significant liability due to a purchase of tangible fixed assets.

3.7 INTANGIBLE ASSETS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Net book value at the beginning of the period	18 761	15 195
- increases	1 596	235
- decreases	-	-
- amortisation	(102)	(27)
Net book value at the end of the period	20 255	15 403

Within the 9 months of 2017 the Group has mainly made purchases of licences, computer software and incurred the cost of developing Tankuj24 application for mobile phones.

Within the 9 months of 2016 the Group made mainly purchases of licences and computer software.

3.8 OTHER INVESTMENTS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Long-term investments		
Loans granted	175	45
Shares or inventories	7	-
Total	182	45
Short-term investments		
Loans granted	30	-
Hedging instruments	-	246
Others	205	-
Total	235	246

3.9 INVENTORY

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Materials	111	63
Ready products	239	-
Goods – provision	239 064	113 111
Total	239 414	113 174

Lack of write-offs revaluating the value of inventory to the net value possible to achieve and lack of such write-offs reversals

3.10 DELIVERIES AND OTHER RECEIVABLES

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Long-term receivables		
Receivables due to excise guarantee waiver	6 740	2 040
Receivables due to securing fuel trade abroad	-	8 051
Receivables due to proper execution of contract	-	-
Tendering security receivables	136	3
Other securities receivables	273	543
Total	7 149	10 637

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Short-term receivables		
Trade receivables	139 539	139 073
Receivables due to taxes, subsidies, duties, insurance excluding the income tax receivables	9 415	3 865
Trade advances	5 136	39 327
Receivables due to excise guarantee waiver	5 091	6 737
Tendering security receivables	860	500
Other securities receivables	6 406	3 293
Other receivables	366	1 168
Total	166 813	193 963

3.11 OTHER ASSETS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Other short-term assets		
Active accruals	3 618	955
Total	3 618	955

3.12 FINANCIAL RESOURCES AND THEIR EQUIVALENTS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Financial resources in bank accounts	22 333	20 844
Restricted financial resources in bank accounts	47	52
Cash at hand	54	24
Other financial resources	151	137
Financial resources and their equivalents, value demonstrated in the statement on financial situation	22 585	21 057
Credits in the current account	(157 603)	(121 915)
Financial resources and their equivalents, value demonstrated in the statement on cash flows	(135 018)	(100 858)

3.13 EQUITY

Initial capital	30.09.2017	30.09.2016
Registered number of shares	8 197 818	5 831 797
Nominal value of one share	PLN 1	PLN 1

As of 30th of September 2017 the initial capital of the Company comprised 7 497 818 of ordinary shares and 700 000 of preference shares (30.09.2016.: 5 131 797 of shares. ordinary shares and 700 000 of preference shares) of the nominal value PLN 1 each.

Ownership structure as of 30th June 2017 has been presented in the table below:

Shareholder	Number of	Share in capital %	Number of votes	Share in votes %
Unimot Express Sp. z o.o.	3 454 120	42,13%	3 804 120	42,75%
Zemadon Limited	1 572 411	19,18%	1 922 411	21,61%
Others	3 171 287	38,68%	3 171 287	35,64%
Total	8 197 818	100,00%	8 897 818	100,00%

3.14 PROFIT/LOSS PER ONE SHARE

Basic profit/loss per one share

Calculation of basic profit/loss per one share as of 30.09.2017 was made on the basis of net profit attributed to ordinary shareholders of the Parent Entity in the amount of PLN 23 287 thousand (30.09.2016.: net profit PLN 20 980 thousand and the weighted average of ordinary shares as of the day of preparing the condensed interim consolidated financial statement in the amount of 7 573 thousand of shares (30.09.2016: 5 832 thousand of pieces).

Weighted average of shares used to calculate diluted results per one share as of 30.09.2017 amounts 7 573 thousand of shares (30.09.2016: 5 832 thousand pieces).

The calculation of basic profit per 1 share for the period from 1.07.2017 to 30.09.2017 has been made on the basis of net profit attributed to ordinary shareholders of the Parent Equity in the amount of PLN 10 671 thousand (for the period from 1.07.2016 to 30.09.2016: net profit of PLN 10 165 thousand) and the weighted average of ordinary shares for the period 1.07.2017 - 30.09.2017 in the amount of 8 198 thousand of pieces (for the period of 1.07.2016. - 30.09.2016: 5 832 thousand of shares).

Weighted average of shares used to calculate diluted results per one share for the period of 01.01.2017 - 30.09.2017 amounts 7 573 thousand of pieces (for the period of 1.01.2016 - 30.09.2016: 5 832 thousand of shares).

Weighted average of shares used to calculate diluted results per one share for the period of 01.07.2017 - 30.09.2017 amounts 8 198 thousand pieces (for the period of 1.07.2016 - 30.09.2016: 5 832 thousand of shares).

Dividend for 2016

On 20th June 2017 the General Meeting of the Issuer's Shareholders adopted a resolution to divide the Company's profit for the year 2016, and decided to allocate the amount of PLN 9.837 thousand for dividend payment. The value of the dividend per one share amounts PLN 1,20. The dividend payment day was established on 4th July 2017. The dividend was paid to shareholders on 20th July 2017.

3.15 LIABILITIES DUE TO CREDITS, LOANS AND OTHER DEBT INSTRUMENTS AND CREDITS IN CURRENT ACCOUNTS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Long-term liabilities		
Credits and loans secured on the assets of the Group	7 950	8 675
Financial leasing liabilities	4 169	2 093
Loan towards U.C.Energy Ltd	-	15 615
Total	12 119	26 383

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Short-term liabilities		
Short-term part of credits and loans secured on the assets of the Group	2 726	3 314
Loan towards Unimot Express Sp. z o.o.	308	-
Short-term part of financial leasing liabilities	2 563	3 030
Other debt instruments	6 866	66
	12 463	6 410
Credit in the current account	157 603	121 915
Total	170 066	128 325

Credits and loans analysis of the Group's companies as of 30.09.2017

Name of financing company	Long-term part	Short-term part	Liability type	Date of granting	Repayment day	Securities
Raiffeisen Bank Polska S.A.	-	5 500	credit in the current account of Unimot SA	2011-08-11	2017-12-20	a bail mortgage on real estate together with an assignment of insurance policy; registered pledge on fixed assets; an authorization to the current account and other accounts; cession of receivables, a blank promissory note
Bank Millenium S.A.	-	16 993	credit in the current account of Unimot SA	2012-09-20	2018-04-21	joint mortgage on property together with the cession of rights from the insurance policy, warranty granted by Unimot Express Sp. z o.o., cession of receivables

mBank S.A.	-	43 290	credit in the current account of Unimot SA	2012-10-01	2017-10-30	joint mortgage on property, blank promissory note together with promissory note declaration, cession of liabilities, cession of rights from insurance policy, registered pledge on diesel oil,
ING Bank Śląski	-	81 323	credit in the current account of Unimot SA	2016-03-03	2018-08-07	registered pledge on inventory, authorization to the current account and other accounts, cession of receivables, cession of the rights from the insurance policy
BNP Paribas	-	10 087	credit in the current account of Unimot SA	2016-09-26	2026-09-26	own blank promissory note together with promissory note declaration or registered pledge on financed or refinanced product, cession of claim from the insurance policy, confirmed cession of receivables, silent assignment of receivables, registered pledge on bank account, statement on submission to execution, authorization to dispose of financial resources on all bank accounts in the Bank
ING Bank Śląski	-	340	credit in the current account Tradea SA z o.o	2015-08-19	2017-09-30	guarantee granted by Bank Gospodarstwa Krajowego
Bank Gospodarstwa Krajowego	-	70	credit in the current account Unimot System Sp. z o.o.	2016-01-27	2019-01-26	blank promissory note; endorsement Unimot S.A.; surety under civil law BLE; contractual mortgage up to PLN 12.760.058; registered pledge on the group of future movables; transfer of receivables; transfer of receivables form the insurance contract.; statement on voluntary submission to the execution pursuant to Art. 777 Unimot SA, BLE, Unimot System
Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie (Wieleń)	478	148	Investment credit Blue Lng Sp. z o.o.	2013-11-22	2022-06-20	cession from the policy, court registered pledge, guarantee granted by BLE SA, authorization to accounts, transfer from contracts with customers from Wieleń
Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie (Tuczno)	368	97	Investment credit Blue Lng Sp. z o.o.	2014-04-03	2022-06-20	own promissory note, contractual mortgage on property, session from the policy, court registered pledge, guarantee granted by BLE SA, authorization to accounts, transfer from the contract with Trumpf Mauxion Chocolates
Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie (Białowieża)	1 123	167	Investment credit Blue Lng Sp. z o.o.	2016-04-08	2025-03-30	own promissory note, contractual mortgage on property, cession from the policy, court registered pledge, guarantee granted by Unimot System Sp. z o.o. and Unimot S.A., authorization to accounts, transfer from contracts with the customers from Białowieża
Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie (Białowieża- vat repayment)	-	7	Investment credit Blue Lng Sp. z o.o.	2016-04-08	2017-09-30	own promissory note, contractual mortgage on property, cession from the policy, court registered pledge, guarantee granted by Unimot System Sp. z o.o. and Unimot S.A., authorization to accounts, transfer from contracts with the customers from Białowieża
Spółdzielczy Bank Rozwoju w Szepletowie	295	240	investment credit of PPG Warszawa Sp. z o.o.	2014-08-08	2022-09-30	Engineering S.A., registered pledge on property, authorization to the current account and other accounts, cession of receivables, cession of the rights from the insurance policy
PSM Alfa Sp. z o.o., Bank Pekao S.A.	-	831	Agreement on accession to debt of Blue Cold Sp. z o.o.	2012-12-05	2017-09-30	registered pledge on the liquefaction installation and mortgage on the lot 118/1 in Uniszki
Bank Spółdzielczy w Płońsku	1 350	200	investment credit Unimot System Sp. z o.o.	2014-05-14	2023-12-31	contractual mortgage, guarantee by Blue Line Engineering S.A., Unimot S.A., Quantum 6, cession of receivables, authorization to the current account and other accounts, own promissory note
Bank Gospodarstwa Krajowego	4 336	881	investment credit agreement Unimot System Sp. z o.o..	2016-01-27	2024-06-30	blank promissory note; endorsement Unimot S.A.; surety under civil law BLE; contractual mortgage up to PLN 12.760.058; registered pledge on the group of future movables; transfer of receivables; transfer of receivables form the insurance contract.; statement on voluntary submission to the execution pursuant to Art. 777 Unimot SA, BLE, Unimot System
Bank Gospodarstwa Krajowego	-	155	vat investment credit Unimot System Sp. z o.o.	2016-01-27	2017-09-30	blank promissory note; endorsement Unimot S.A.; surety under civil law BLE; contractual mortgage up to PLN 12.760.058; registered pledge on the group of future movables; transfer of receivables form the insurance contract.; statement on voluntary submission to the execution pursuant to Art. 777 Unimot SA, BLE, Unimot System
Unimot Express sp. z o.o.	-	308	loan Unimot System Sp. z o.o.	2015-12-12	2017-12-31	
Total	7 950	160 637				

Margin to liabilities due to credits, loans and other debt instruments depends on a variable interest rate, to which it is applicable. Interval analysis of the margin has been presented below:

- WIBOR 1M – margin in the interval 0,7% - 2%,
- LIBOR 1M – margin in the interval 1,15% - 1,35%,
- EURIBOR 1M – margin in the interval 1,30% - 1,35%.

In all credits and loans the situation of lack of repayment or infringing the essential provisions of the contract has not occurred.

3.16 CONTINGENT LIABILITIES

The Group owns the following contingent liabilities:

Guarantees

1. Unimot S.A. holds a payment guarantee NO 86200-02-0211885 issued by Bank Millennium S.A. for the amount of PLN 194,9 thousand the beneficiary of which is Operator Gazociągów Przemysłowych GAZ-SYSTEM S.A.
2. Unimot S.A. holds a payment guarantee NO 86200-02-0210010 issued by Bank Millennium S.A. for the amount of PLN 2,218 million, the beneficiary of which is Operator Logistycznych Paliw Płynnych Sp. z o.o.
3. Unimot S.A. holds a payment guarantee NO 86200-02-0211867 issued by Bank Millennium S.A. for the amount of PLN 1,71 million, the beneficiary of which is Operator Logistycznych Paliw Płynnych Sp. z o.o.
4. Unimot S.A. holds a payment guarantee NO 86200-02-0222267 issued by Bank Millennium S.A. for the amount of PLN 10 million, the beneficiary of which is the President of the Energy Regulatory Office.
5. Unimot S.A. holds a bank guarantee NO CRD/G/0072305 issued by Raiffeisen Bank Polska S.A. for the amount of EUR 2 million, the beneficiary of which is Total Finance Global Services SA
6. Unimot S.A. holds a bank guarantee NO CRD/G/0072999 issued by Raiffeisen Bank Polska S.A. for the amount of EUR 2,2 million, the beneficiary of which is BP Europa SE
7. Unimot S.A. holds a bank guarantee NO CRD/G/0073059 issued by Raiffeisen Bank Polska S.A. for the amount of EUR 300 thousand, the beneficiary of which is BP Europa SE.
8. Unimot S.A. holds a bank guarantee NO CRD/G/0063176 issued by Raiffeisen Bank Polska S.A. for the amount of PLN 10 million, the beneficiary of which is the State Treasury represented by the Director of the Tax Office in Opole.
9. Unimot S.A. holds a bank guarantee NO CRD/G/0071220 issued by Raiffeisen Bank Polska S.A. in the amount of PLN 10 000 million, the beneficiary of which is the Head of the Customs Office in Opole.
10. Unimot S.A. holds an insurance guarantee NO 280000128824 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 9 million, the beneficiary of which is the Director of Tax Office in Pruszków.
11. Unimot S.A. holds an insurance guarantee NO 28000013140 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 188,8 thousand, the beneficiary of which is Przewozy Regionalne Sp. z o.o.
12. Unimot S.A. holds an insurance guarantee NO 280000130156 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 181,9 thousand, the beneficiary of which is Przewozy Regionalne Sp. z o.o.
13. Unimot S.A. holds an insurance guarantee NO 280000132141 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 320,1 thousand, the beneficiary of which is PKM Sp. z o.o.
14. Unimot S.A. holds a payment guarantee NO 86200-02-0245741 issued by Bank Millennium S.A. for the amount of PLN 450 thousand, the beneficiary of which is Przedsiębiorstwo Komunikacji Miejskiej Katowice Sp. z o.o.
15. Energogas Sp. z o.o. holds a bank guarantee NO CRD/G/0072810 issued by Raiffeisen Bank Polska S.A. for the amount of PLN 1 million, the beneficiary of which is Polska Spółka Gazownictwa Sp. z o.o.
16. Energogas Sp. z o.o. holds a guarantee NO 280000134982 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 9,2 thousand, the beneficiary of which is Województwo Zachodniopomorskie.
17. Energogas Sp. z o.o. holds a guarantee NO 280000134991 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 1,9 thousand, the beneficiary of which is Woj. Ośrodek Medycyny Pracy – Zach. Centrum Leczenia i Profilaktyki.
18. Energogas Sp. z o.o. holds a guarantee NO 280000134992 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 18,5 thousand, the beneficiary of which is Wojewódzka Stacja Pogotowia Ratunkowego w Szczecinie.
19. Energogas Sp. z o.o. holds a guarantee NO 280000134993 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 1,4 thousand, the beneficiary of which is Samodzielny Publiczny Wojewódzki Szpital Zespolony w Szczecinie.
20. Energogas Sp. z o.o. holds a guarantee NO 280000134994 issued by Sopockie Towarzystwo Ergo Hestia S.A. for the

amount of PLN 36,7 thousand, the beneficiary of which is Zamek Książąt Pomorskich w Szczecinie.

21. Energogas Sp. z o.o. holds a guarantee NO 280000135000 issued by Sopockie Towarzystwo Ergo Hestia S.A. for the amount of PLN 105 thousand, the beneficiary of which is Samodzielny Publiczny Specjalistyczny Zakład Opieki Zdrowotnej "ZDROJE" w Szczecinie.
22. Energogas Sp. z o.o. holds an insurance guarantee NO 280000107296 issued by Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. for the amount of PLN 164,7 thousand the beneficiary of which is Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A.
23. Energogas Sp. z o.o. holds an insurance guarantee NO 280000140306 issued by Sopockie Towarzystwo Ubezpieczeń ERGO HESTIA S.A for the amount of PLN 212,6 thousand, the beneficiary of which is Polska Spółka Gazownictwa Sp. z o.o.
24. Tradea Sp. Z o.o. holds a payment guarantee issued by Unimot S.A for the amount of PLN 150 thousand, the beneficiary of which is Fotowoltanika Podlasie Sp. z o.o.
25. Tradea Sp. z o.o. holds a payment guarantee issued by Unimot S.A for the amount of PLN 50 thousand, the beneficiary of which is Coral W.Perkowski J. Perkowski Sp.j.

Sureties

1. Unimot S.A. issued a surety for Raiffaisen Bank S.A. in respect of the debt limit for PZL Sędziszów S.A. in the amount of PLN 1,3 million.
2. Unimot S.A. issued a surety for Bank Spółdzielczy w Płońsku for an investment credit for Unimot System Sp. z o.o. for the amount of PLN 3,3 million.
3. Unimot S.A. issued a surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 1.37 million.
4. Unimot S.A. issued a surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 333,5 thousand.
5. Blue Line Engineering S. A. issued a surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 1,2 million.
6. Blue Line Engineering S. A. issued a surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 800 thousand.
7. Blue Line Engineering S. A. issued a surety for Bank Spółdzielczy w Płońsku in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 3,3 million.
8. Blue Line Engineering S. A. issued a civil surety for Bank Gospodarstwa Krajowego in respect of the Investment Credit Agreement for Unimot System Sp. z o.o. for the amount of PLN 7 million.
9. Unimot System Sp. z o.o issued a civil surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 333,5 thousand.
10. Unimot System Sp. z o.o issued a civil surety for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 1,37 million.

Avals

1. Unimot S.A. together with Blue Line Engineering S.A. guaranteed a promissory note for Spółdzielczy Bank Rozwoju w Szepietowie in respect of the Investment Credit Agreement for Polskie Przedsiębiorstwo Gazownicze Warszawa Sp. z o.o. in the amount of 1.85 million.
2. Unimot S.A. guaranteed a promissory note for Bank Gospodarstwa Krajowego in respect of the Investment Credit and Revolving Working Capital Credit Agreement for Unimot System Sp. z o.o. in the total amount of PLN 7.00 million.
3. Unimot S.A. guaranteed a blank promissory note for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 1.37 million.
4. Unimot S.A. guaranteed a blank promissory note for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Revolving Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 333,5 thousand.
5. Unimot S.A. guaranteed a blank promissory note for Millennium Leasing Sp. z o.o. from the leasing contract for

Energogas Sp. z o.o. amounting to PLN 624 thousand.

6. Unimot S.A. guaranteed a blank promissory note for Millennium Leasing Sp. z o.o. from the leasing contract for Unimot System Sp. z o.o. amounting to PLN 34 thousand.
7. Unimot System Sp. z o.o. issued an aval for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Revolving Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 333,5 thousand.
8. Unimot System Sp. z o.o. issued an aval for Orzesko-Knurowski Bank Spółdzielczy z/s w Knurowie in respect of the Investment Credit Agreement for Blue LNG sp. z o.o. for the amount of PLN 1,37 million.

Other contingent liabilities

Blue Cold Sp. z o.o. pursuant to the agreement of 05.12.2012 accessed the debt for PSM ALFA sp. z o.o. To guarantee the execution of the agreement an annex to the Agreement of register pledge on assets identified was concluded, as for the identity NO 2008/15 establishing a register pledge to the Bank on the Natural Gas Liquefaction Installation (LNG) being the subject to crediting immediately after its purchase from the Borrower. And also establishing as a security for contractual mortgage repayment entered as item one in the mortgage register of the immovable property, located in Uniszki Zawadzkie.

No significant contingent liabilities since the end of the previous financial year.

None of the abovementioned sureties or guarantees granted to one entity exceeds 10% of equity.

3.17 SHORT-TERM PROVISIONS

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Opening balance as of 1st January	14 672	10 206
provisions created in the period	11 386	10 194
provisions used in the period	(8 818)	-
provisions released in the period	(56)	(198)
Closing balance as of 30th September	17 184	20 202

As of 30.09.2017 the value of provisions includes: obligatory inventory provisions in the amount of PLN 15 833 thousand, concessions PLN 710 thousand, certificates PLN 619 thousand, energy efficiency PLN 8 thousand and audit provisions in the amount of PLN 14 thousand.

As of 30.09.2016 the value of provisions includes: obligatory inventory provisions and NCW in the amount of PLN 18 607 thousand, remunerations in the amount of PLN 586 thousand, concessions PLN 577 thousand, auditing in the amount of PLN 5 thousand, energy efficiency PLN 95 thousand and other costs in the amount of PLN 332 thousand.

3.18 TRADE AND OTHER LIABILITIES

<i>in PLN thousand</i>	30.09.2017	30.09.2016
Short-term		
Trade liabilities	36 547	28 071
Liabilities due to taxes, subsidies, duties, insurance excluding the income tax liabilities	66 196	78 467
Advances for purchases of goods and services	6 054	41 776
Remuneration liabilities	780	590
Accruals	218	754
Factoring liabilities	-	442
Dividend liabilities	-	-
Other liabilities	840	521
Total	110 635	150 621

3.19 AFFILIATED ENTITIES

The Group concludes transactions with the Parent Entity and affiliated entities specified below.

Parent Entity

- Unimot Express Sp. z o.o.

Consolidated affiliated entities:

- Unimot System Sp. z o.o.

- Blue LNG Sp. z o.o.

- Blue Cold Sp. z o.o.

- PPGW Sp. z o.o.

- tankuj24.pl Sp. z o.o.

- Energogas Sp. z o.o.

- Energogas Sp. z o.o. S.K.A.

- Tradea Sp. z o.o.

Non-consolidated affiliated entities:

- PZL Sędziszów S.A. (unit associated with Unimot Express Sp. z o.o.)

- Zemadon Limited (entity affiliated with Unimot Express Sp. z o.o.)

- Ammerviel Limited (entity affiliated with Unimot Express Sp. z o.o.)

- Unimot Truck Sp. z o.o. (entity affiliated with Unimot Express Sp. z o.o.)

Affiliated entities

<i>in PLN thousand</i>	30.09.2017	30.09.2016
<i>Short-term receivables:</i>		
- affiliated entities (non-consolidated)	160	164
<i>Short-term liabilities</i>		
- affiliated entities (non-consolidated)	150	90
<i>Loans received</i>		
- affiliated entities (non-consolidated)	308	4 021

<i>in PLN thousand</i>	01.01.2017 - 30.09.2017	01.07.2017 - 30.09.2017	01.01.2016 - 30.09.2016	01.07.2016 - 30.09.2016
<i>Revenues on services sale</i>				
- affiliated entities (non-consolidated)	185	60	191	64
<i>Revenues on sales of goods and materials</i>				
- affiliated entities (non-consolidated)	636	340	477	69
<i>Purchases of goods and materials</i>				
- affiliated entities (non-consolidated)	26	-	99	22
<i>Purchases of services</i>				
- affiliated entities (non-consolidated)	296	-	492	217
<i>Financial costs</i>				
- affiliated entities (non-consolidated)	22	-	107	35

A. EXPLANATORY NOTE TO THE STATEMENT ON CASH FLOWS

<i>in PLN thousand</i>	01.01.2017 - 30.09.2017	01.01.2016 - 30.09.2016
Change of receivable status resulting from the statement on financial situation	44 178	(100 914)
Status change of the hedging instruments receivable	872	-
Status change of the receivable due to purchase of subsidiaries' shares	-	7 245
Status change of investment receivables	-	212
Change of receivable status in the statement on cash flows	45 050	(93 457)
Change of liabilities status resulting from the statement on financial situation	(100 718)	57 623
Status change of investment liabilities	275	195
Status change of liabilities due to purchase of	-	(5 889)
Liabilities status change in the statement on cash flows	(100 443)	51 929

3.21 SEASONABILITY OF OPERATIONS

Operations of the Group are not characterized by significant seasonability.

3.22 STANCE OF THE MANAGEMENT BOARD WITH REFERENCE TO THE POSSIBILITY OF ACHIEVING PREVIOUSLY PUBLISHED RESULT FORECASTS FOR THE GIVEN YEAR, IN THE LIGHT OF THE RESULTS PRESENTED IN THE QUARTERLY STATEMENT COMPARED WITH THE FORECASTED RESULTS.

The Issuer has not published consolidated results for the year 2017.

3.23 SUMMARY OF THE ISSUER'S SHARES OR RIGHTS TO THEM HELD BY PERSONS MANAGING OR SUPERVISING THE ISSUER OF THE DAY OF SUBMITTING THE QUARTERLY STATEMENT, INCLUDING THE CHANGES IN THE POSSESSION, IN THE PERIOD SINCE THE PREVIOUS QUARTERLY STATEMENT WAS SUBMITTED, SEPARATELY FOR EACH PERSON.

	Situation as of the day of submitting the statement for 3rd quarter of 2017		Situation as of the day of submitting the previous statement (for the half of 2017)	
	amount	% share in capital	amount	% share in capital
Management Board				
Robert Brzozowski	20 630	0,2517%	20 630	0,2517%
Marcin Zawisza	-	-	-	-
Michał Parkitny	-	-	-	-
Supervisory Board				
Adam Sikorski	-	-	-	-
Piotr Cieślak	-	-	-	-
Isaac Querub	-	-	-	-
Bogusław Satława	-	-	-	-
Piotr Prusakiewicz	-	-	-	-
Ryszard Budzik	-	-	-	-

3.24 INDICATION OF THE PROCEEDINGS PENDING BEFORE A COURT, THE COMPETENT AUTHORITY FOR THE ARBITRARY PROCEEDINGS OR PUBLIC ADMINISTRATION BODY.

Neither the Issuer nor any of its subsidiaries is a party to the proceedings before a Court, a competent authority for the arbitral proceedings or a public authority concerning the obligations or receivables, the value of which is at least 10% of the equity of the Issuer.

Neither the Issuer nor any of its subsidiaries is a party to two or more proceedings before a Court, a competent authority for the arbitral proceedings or a public authority concerning the obligations or receivables, the value of which is in total at

least 10% of the equity of the Issuer.

Neither the Issuer nor any of its subsidiaries is a defendant in any single or group proceedings, which could separately or jointly materially have an effect on the financial results.

3.25 INFORMATION ON CONCLUDING BY THE ISSUER OR ITS SUBSIDIARY ONE OR MANY TRANSACTIONS WITH RELATED ENTITIES, IF SEPARATELY OR JOINTLY THEY ARE VITAL AND WERE CONCLUDED ON THE TERMS OTHER THAN MARKET CONDITIONS.

Transactions concluded by the Issuer or its subsidiary with affiliated entities have been conducted on market conditions.

3.26 OTHER INFORMATION THAT IN THE ISSUER'S OPINION IS VITAL TO EVALUATE ITS HR, PROPERTY, FINANCIAL SITUATION, FINANCIAL RESULT AND CHANGES TO THEM, AND INFORMATION THAT IS VITAL TO EVALUATE THE ABILITY TO FULFILL ISSUER'S COMMITMENTS.

No information of this kind that needs to be revealed.

3.27 INDICATION OF FACTORS WHICH ACCORDING TO THE ISSUER WILL HAVE AN INFLUENCE ON THE ACHIEVED BY THE GROUP RESULTS IN THE PERSPECTIVE OF AT LEAST ANOTHER QUARTER.

According to the Issuer one of the most important factors that can influence the activity of the Issuer's Capital Group in the next quarter is the availability of working capital indispensable to finance the further growth of achieved trade. The amount of working capital indispensable for financing depends on the level of fuel prices on the markets (this concerns in particular prices of diesel oil). An important factor will also be prolonging the possessed revolving credits and allocating free resources in the amount that will enable repayment of loans from affiliated entities, or in an optimum scenario prolonging the repayment term of these loans.

3.28 EVENTS AFTER THE REPORTING DAY

No events after the balance sheet day that need to be revealed.

3.29 AMOUNTS AND TYPES OF ITEMS INFLUENCING THE ASSETS, LIABILITIES, EQUITY, NET RESULT OR CASH FLOWS, WHICH ARE UNUSUAL DUE TO THEIR TYPE, VALUE OR FREQUENCY

No such items.

3.30 INFORMATION ON WRITE-OFFS FOR IMPAIRMENT OF FINANCIAL ASSETS, TANGIBLE FIXED ASSETS, INTANGIBLE AND LEGAL ASSETS OR OTHER ASSETS AND REVERSAL OF SUCH WRITE-OFFS

No such write-offs.

3.31 INDICATION OF PREVIOUS PERIODS ERRORS ADJUSTMENTS

No such adjustments

3.32 INFORMATION ON CHANGES IN ECONOMIC SITUATION AND CONDITIONS OF CONDUCTING THE ACTIVITY, WHICH HAVE VITAL INFLUENCE ON THE FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

No such information.

3.33 INFORMATION ON THE CHANGES IN THE MANNER (METHOD) OF VALUATING FAIR VALUE OF FINANCIAL INSTRUMENTS

No such information.

3.34 INFORMATION CONCERNING THE CHANGE IN CLASSIFYING FINANCIAL ASSETS AS A RESULT OF CHANGING THE GOAL OR USE OF THESE ASSETS

No such information.

3.35 INFORMATION CONCERNING THE ISSUANCE, REDEMPTION AND REIMBURSEMENT OF NON-EQUITY AND CAPITAL SECURITIES

No such information.

4. PRESENTATION OF BASIC ECONOMIC AND FINANCIAL SIZES

In the 3rd quarter of 2017 The Unimot Group achieved growth of revenues on sales compared to the 3rd quarter of 2016. Net profit for the 3rd quarter of 2017 amounted PLN 10,6 million compared to PLN 9,9 million for the 3rd quarter of 2016 (growth by 7,5 %).

In the 3rd quarter of 2017 the Group continued its operation in the scope of wholesale of diesel oil and also the operation consisting in trade of liquefied petroleum gas (LPG) in all previous business lines, trade of bio-fuels and bio-oils as well as natural gas. The Group also continued started in 2016 sales of electricity through its subsidiaries . In the discussed period of the 3rd quarter of 2017 the Group achieved revenues at the level of PLN 779,4 million compared to PLN 673,0 million in the 3rd quarter of 2016 (growth by o 15,8 %).

Growth of revenues occurred mainly thanks to further development of wholesale of diesel oil and the growth in bio-fuels sales compared with the corresponding period of the previous year. The growth of revenues from the sales of electricity should also be stressed.

Incrementally, for the 9 months of 2017 the Group achieved the revenues on sales at the level of PLN 2 199,3 million compared to PLN 1 526,1 million for the 9 months of 2016 (growth by 44,1 %). The net profit for the 9 months of 2017 amounted PLN 22,7 million compared to PLN 20,3 million for the 9 months of 2016 (growth by 11,8 %).

The index-comparative analysis of the Issuer Group's operations

	thousand PLN	
EBIT, EBITDA	III kw. 2017	III kw. 2016
EBIT	14 569	12 949
amortisation	1 256	995
EBITDA	15 825	13 944

* **EBIT index** --> defined as profit before interest and taxes (ang. Earnings Before Interest and Taxes)

****EBITDA index** --> defined as profit before interest, taxes, depreciation and amortisation (ang. Earnings Before Interest, Taxes, Depreciation and Amortization)

In the 3rd quarter of 2017 the Group achieved EBIT value in the amount of PLN 14,6 million, which constitutes the growth by 12,5 % compared to the 3rd quarter of 2016. In the scope of EBITDA in the 3rd quarter of 2017 the Group achieved PLN 15,8 million, which constitutes the growth by 13,5 % compared to the 3rd quarter of 2016.

MARGINS	3rd quarter of 2017	3rd quarter of 2016
GROSS PROFIT RATE ON SALES	4,6%	5,4%
EBIT	1,9%	1,9%
EBITDA	2,0%	2,1%
GROSS PROFITABILITY	1,7%	1,8%
NET PROFITABILITY	1,4%	1,5%
GROSS PROFIT RATE ON SALES - adjusted in accordance with point 3.5	5,7%	5,2%

The net profit ratio adjusted by other net profits/losses form trade products hedging (point 3.5 of the current statement) is in the 3rd quarter slightly higher than in the corresponding period of the previous year.

The remaining margins in the 3rd quarter of 2017 remain at a level similar to the 3rd quarter of 2016, and at the same time they are higher than in the 2nd quarter of 2017.

FINANCIAL LIQUIDITY INDEXES	3rd quarter of 2017	3rd quarter of 2016
Current liquidity ratio	1,45	1,10
Quick liquidity ratio	0,65	0,72
Cash liquidity ratio	0,08	0,07

Liquidity ratios obtained at the end of the 3rd quarter of 2017 remain at safe levels. simultaneously at a higher one than in the corresponding period of the previous year.

Possessed experience in the scope of securing receivables, systematic policy of merchant limits control and long-term cooperation with financing institutions allow to maintain liquidity ratios at proper levels.

OPERATION EFFICIENCY RATIOS	3rd quarter of 2017	3rd quarter of 2016
Rotation of trade receivables in days (days)	19	26
Rotation of trade liabilities in days (days)	13	20
Inventory rotation in days (days)	28	15

Ratios of receivables and liabilities rotation remain demonstrate shortening of settlements periods compared to the 3rd quarter of 2016, which in the conditions of significant growth of sales level should be evaluated positively.

Inventory rotation ratio increased from 15 days at the end of the 3rd quarter of 2016 to 28 days at the end of the 3rd quarter of 2017, in this due to an increase of the level of mandatory reserve. Ratio of inventory rotation adjusted by the value of mandatory reserve at the end of the 3rd quarter of 2017 amounts 14 days (at the end of the 3rd quarter of 2016 respectively 7 days).

Financial resources cycle = cash to cash cycle

Cash to Cash = inventory cycle + receivables cycle – liabilities cycle

Cash to Cash = 28 days + 19 days – 13 days = 34 days

Adjusted by the mandatory reserve financial resources cycle is 8 days.

PROFITABILITY INDEX	3rd quarter of 2017	3rd quarter of 2016
ROE	5,3%	12,4%
ROA	2,1%	2,4%

The decrease of the Issuer equity's profitability in the 3rd quarter of 2017 to the level of 5,3 % and assets profitability to the level of 2,1 % results from a significant increase in the total equity due to the public issuance of shares in the 1st quarter of 2017 and as a consequence an increase in total assets.

DEBT RATIO	3rd quarter of 2017	3rd quarter of 2016
Total debt ratio	60,6%	80,4%
Equity/assets ratio	39,4%	19,6%
Equity to fixed assets ratio	253,0%	103,0%

The decrease of the total debt ratio and an increase in assets cover results from acquisition of resources in the amount of PLN 96,6 million (net) from the public issuance of shares in the 1st quarter of 2017 despite the credit contracted by the Issuer to finance the purchase of mandatory reserve (the amount of credit for the purchase of mandatory reserve at the end of the 3rd quarter of 2017 was PLN 87,4 million). Financial resources from the conducted public issuance also favourably influenced the equity/assets ratio.

2. DESCRIPTION OF ISSUER CAPITAL GROUP'S VITAL ACHIEVEMENTS OR FAILURES IN THE DISCUSSED PERIOD ACCOMPANIED BY A SUMMARY OF MOST IMPORTANT EVENTS CONCERNING THE ISSUER

- On 20 June 2017 the Issuer informed that the subscription of Warranties of E series and K series shares of the Issuer constituting a partial payment for the purchased by the Issuer shares in Tradea Sp. z o.o. An agreement was signed on contractual deduction of mutual receivables. The payment of the issuance price of K series shares in the total amount of PLN 3 237 409,50 took place through a contractual deduction of Unimot S.A. receivables towards the investor, Mr Marcia Kapkowski, due to the issuance price of K series shares with the receivables of Mr Marcin Kapkowski to pay the second instalment of the price of sale of Tradea sp. z o.o. shares in the amount of PLN 3 237 409,32, as a result of which receivables waived. Subscription included in total 166.021 of name subscription warrants of E series, each of them entitled to subscribe one ordinary Issuer's bearer share of K series of nominal value PLN 1 each. An agreement was also signed on limiting the disposal of the purchased K series shares by Mr Marcin Kapkowski. The subject of the agreement is 75% of the purchased shares, i.e. 124.516 pieces of K series shares. The agreement limits the disposal of K series shares through the period of full 12 months, i.e. until 30 June 2018. The said shares will be deposited at Dom Maklerski Banku Ochrony Środowiska S.A. together with the instruction to block them. In accordance with the Resolution of the Management Board of KDPW NO 532/17 of 18 August 2017, on 7 September 2017 at KDPW 166 021 of ordinary bearer shares K series were registered of the nominal value PLN 1,00 each, which were marked with PLUNMOT00013 code. On 7 September 2017 K series shares were admitted for trading at Warsaw Stock Exchange.
- On 14th September 2017 UNIMOT received an award in the 3rd edition of the international contest CEE CAPITAL

MARKETS AWARDS 2017 in the category „Best transition to Main Market”. The Company was appreciated for the best transfer from the New Connect market to the main market of WSE in 2017. In this year’s edition of the contest participated companies from Poland, Romania, Ukraine, Hungary, Czech Republic, Lithuania, Estonia, Bulgaria, Croatia and Slovenia. The choice was conducted by an international jury that included, among others, bankers of the CEE region.

▪ **Building the AVIA stations network – issuance goal**

As a result of the public issuance of J series shares UNIMOT acquired from the investors the amount of PLN 96,6 million (net), of which PLN 23 million it allocates to build the network of AVIA fuel stations on the basis of master franchising agreements. The new distribution channel makes it possible to reach the new segment of fuel customers – the retail customer. Presently, UNIMOT conducts preparatory works in several locations in the whole territory of Poland.



In the 3rd quarter of 2017 the development of AVIA stations network was accordant with the adopted assumptions. In the 3rd quarter the Company opened 4 new AVIA stations and signed 5 new rebranding agreements in the future periods.

As of the day of publishing the present statement the network of stations under the AVIA brand includes 8 stations in the following locations: Łomża (Podlaskie Voivodeship), Józefów (Mazowieckie Voivodeship), Turek (Wielkopolskie Voivodeship), Zawadzkie (Opolskie Voivodeship), Józefów near Warsaw (Mazowieckie Voivodeship), Bidziny near Sandomierz (Świętokrzyskie Voivodeship), Granowo near Poznań (Wielkopolskie Voivodeship) and Mińsk Mazowiecki (Mazowieckie Voivodeship). UNIMOT is conducting simultaneous negotiations and discussions in several locations in Poland. Until the end of the current year about 15 fuel stations are supposed to be opened, and ultimately until the year 2020 UNIMOT plans to open jointly 100 of AVIA stations.

▪ **Launching the Tankuj24.pl application – implementing the issuance goal**

On 17th May 2017 UNIMOT launched its announced application Tankuj24, for on-line fuel purchases. Since it was launched the application is available to be downloaded into smartphones and tablets from App Store and Google Play. The Tankuj24 application was presented during the XXIV International Petrol Station Fair taking place in Warsaw, in EXPO hall XXI and received the Audience award of the international fair for innovativeness and innovative approach to fuel sales.



The application cooperates with petrol stations in several Polish cities, among others: Częstochowa, Kraków, Szczecin, Tri-city and Gorzów Wielkopolski as well as Silesia. As at the publication day of the present statement purchases of fuel through the application can be made at 88 stations. After the balance sheet day at the beginning of November a new version of Tankuj24 was launched, which introduces a system of recommending the application to potential customers by previous users and making the definition of the credit card in the application easier. The company incessantly strives to cover with the project key regions of Poland.

A common action of Przemysłowy Instytut Motoryzacji and Tankuj24 application was launched in September 2017, within which the quality of fuels at the stations in Poland has been monitored. The experts of Przemysłowy Instytut Motoryzacji in cooperation with the Tankuj24 application examine the quality of fuels sold at the stations. The subject to evaluation is fuel offered at the stations cooperating with Tankuj24. Thanks to this the users of the application know that the fuel they buy is monitored by a national research institute.

6. DESCRIPTION OF FACTORS AND EVENTS, INCLUDING UNUSUAL ONES, SUBSTANTIALLY INFLUENCING THE CONDENSED FINANCIAL STATEMENT

- Unimot continues its development in the scope of wholesale of diesel oil. In the 3rd quarter it continues the sales of diesel oil directly from the Schwedt refinery (Germany). Additionally, favourable factors are also, among others, introduced in Poland so called fuel package and transport package, the use of own, stable sources of supplies and competencies in trade, as well as the knowledge of using financial and hedging tools. In July and August the Company operated mainly in the environment of high margins, in September in turn the margins gradually decreased and in this month the company decided not to maximize the sales of diesel oil focusing on profitability of sales.
- The Company foresees further organic development, based on particular fuel depots and also through the use of own purchasing platforms, in this newly opened e-Zamówienia for wholesale customers and Tankuj24 for retail customers.
- In the LPG segment the Company developed its wholesale and in this area the Company achieved better results with respect to the volume, value of sales and the achieved margin. The LPG segment in the wholesale part made an effective use of the environment of growing prices in Poland. The purchases of the majority of the product were conducted at lower prices, which allowed to generate a higher margin. Moreover, further development on the heating tanks market has been continued, which resulted in an increase in the number of customers and revenues.
- The Group is developing the natural gas project, the nature of which is multidirectional intensification of gas fuel sales. The project is being developed within own operations of Unimot S.A. and four subsidiaries, dedicated to determined types of activity. In particular:
 - Unimot System Sp. z o.o. continues the investment of expanding the network to the ultimate length of over 130 km in the northern part of Mazowieckie Voivodeship. In the 3rd quarter of 2017 an important industrial customer was connected (about 1 million m³/year), which was reflected in the growth of volumes and revenues on sales, a contract for connecting another industrial customer in the 4th quarter was signed (about 1,5 million m³/year). The company has also been connecting smaller customers (in this individual ones). The long-term perspective on the return on the investment in the opinion of the Group determines the attractiveness of this project.
 - Blue Lng Sp. z o.o. completed the construction of LNG regasification station and gas network in Białowieża (Podlaskie Voivodeship). In the 3rd quarter the station was brought into operation and connections of customers were commenced. The planned connection of the largest customer in this location is to take place in the 4th quarter of the present year (about 200 thousand m³/year).
 - Blue Lng Sp. z o.o. in the 3rd quarter of 2017 connected new customers in Wielen (estimated growth of gas volume is 80 thousand m³/year).
- The Group continues to develop the project of electricity sales as an element of implementing the strategy of creating a multi-utility offer of sale. The project is being developed within the operations of two subsidiaries, dedicated to specific types of activity:
 - In the 3rd quarter of 2017 Energogas Sp. z o.o. again recorded a significant increase in revenues and margins from sales of electricity and natural gas to final customers. A significant growth in the number of power delivery points from 780 at the end of September 2016 to 3068 at the end of September 2017 (growth by 293%). The company recorded the growth of the sales volumes from 0,8 GWh in the 3rd quarter of 2016 to 21,7 GWh in the 3rd quarter of 2017 (incrementally, the growth from 0,9 GWh for 9 months of 2016 to 96,2 GWh for 9 months of 2017). This resulted in a significant increase of revenues on sales from PLN 0,17 million for 9 months of 2016 to PLN 16,6 million for 9 months of 2017. The company still actively attracts new customers building in this way the margin for other periods. As of the day of publishing the present statement the Company has signed contracts with the margin amounting PLN 4,4 million (in this PLN 1,5 million signed in the 3rd quarter of 2017) to achieve in the period until 2021.
 - Tradea Sp. z o.o. achieves revenues and margins in the wholesale electricity sales through exchange and brokerage platforms and from additional service for the energy market. There has been a significant increase in the number of energy producers that cooperate with the company from 20 in the 3rd quarter of 2016 to 30 in the 3rd quarter of 2017. The company recorded the growth of sales volumes from 48,6 GWh in the 3rd quarter of 2016 to 87,9 GWh in the 3rd quarter of 2017 (incrementally, from 147,9 GWh for 9 months of 2016 to 261,8 GWh for 9 months of 2017, growth by 77 %). This was reflected in a significant increase in revenues from sales from PLN 24,5 million for 9 months of 2016 to PLN 45,0 million for 9 months of 2017 (growth by 83,7 % - results of Tradea Sp. z o.o. have been

consolidated into the Group's results since 06.2016).

- Unimot continues an independent maintenance of the mandatory reserve of fuels, in accordance with the Act on Mandatory reserve (Act of 16 February 2007 on the inventory of crude oil, petroleum products and natural gas, and the principles of proceeding in the event of threat to national fuel safety and disturbance on the oil market, i.e. Dz.U. 2014, item 1695, as amended) replacing the fees (tickets) for external companies. On 28 February the Company signed a package of agreements with financial institutions and fuel depots operator, which enable the Issuer to purchase and increase the amount of stored diesel oil to create the mandatory reserve independently for the period until 30th June 2018.

Zawadzkie, 16th November 2017

Management Board of the Parent Entity:

President of the Management Board

Robert Brzozowski

Vice-President of the Management Board

Marcin Zawisza

Person preparing the statement

Małgorzata Walnik

Member of the Management Board

Michał Parkitny