

Current Report No. 1/2022

Date: 04.01.2022

Subject: Withdrawal by the Issuer's subsidiary from the agreement on the termination of the investment agreement concerning Naturalna Energia sp. z o.o. and the agreements on the sale of shares and receivables

The Management Board of UNIMOT S.A. ("the Company", "the Issuer") with its registered office in Zawadzkie announces that on 04.01.2022 it received information about the withdrawal by its subsidiary Unimot Energia i Gaz sp. z o.o. ("UEiG") from the agreement concluded on the termination of the investment agreement concerning the investment in Naturalna Energia sp. z o.o. ("NE") and the concluded share sale agreements and receivables.

The withdrawal is due to the ineffective expiry of the deadline for the fulfilment of the condition precedent concerning the entry into force of the above-mentioned agreement and agreements in the form of the payment of the share sale price and receivables by 31.12.2021, as well as the lack of agreement with the founders on the establishment of new terms of the planned transactions (the Issuer informed about the ongoing negotiations on 31.12.2021 in Current Report No. 41/2021).

In light of the above, UEiG did not sell the shares and receivables on the terms and with the effects described in detail in Current Report No. 39/2021 of 17.12.2021, and the investment agreement concluded on 14.12.2020. (RB No. 35/2020) is still in force.

The Issuer's subsidiary will continue discussions with the NE founders regarding the sale of the projects as one of the ways to commercialise the projects assumed at the beginning of the investment. Other means of commercialisation are also not excluded, as the Issuer announced in Current Report 35/2020.

Legal basis

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR Regulation)

Persons representing the Company:

Filip Kuropatwa, Vice-President of the Management Board